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**Minutes of the Annual General Meeting
For the Year 2022
of
SAAM Development Public Company Limited**

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The Meeting was held on 21 April 2022 at 02:00 p.m. at Thonglo 2 Room of Grande Centre Point Sukhumvit 55 Hotel, 300 Sukhumvit Soi 55, Klongton Nua, Wattana, Bangkok.

SAAM Development Public Company Limited (the “Company”) set the Record Date as Thursday, 10 March 2022 to specify the list of shareholders who had the right to attend the 2022 Annual General Meeting. The number of shareholders as at 10 March 2022 was 2,984, holding a combined total of 300,000,100 shares.

Directors Present at the Meeting

- | | |
|------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------|
| 1. Mrs. Songsri Nitayasuth | Chairman of the Board of Directors and
Chairman of the Executive Committee |
| 2. Miss Sawanee Kongsakul | Independent Director and
Chairman of the Audit Committee |
| 3. Assistant Professor Lapinee Kosonboon, Ph.D | Independent Director and
Audit Committee Member |
| 4. Mr. Therapong Suebattana | Independent Director and
Audit Committee Member |
| 5. Mr. Podduang Kongkamee | Director, Vice Chairman of the Executive
Committee, and Chief Executive Officer |
| 6. Miss Krittiya Honghiran | Vice Chairman of the Board of Directors,
Executive Committee Member,
Deputy Chief Executive Officer, and
Chief Financial Officer |
| 7. Mr. Manukitti Nityasuddhi | Director, Executive Committee Member,
and Chief Operating Officer |

The Company has 7 directors, 7 of whom were present at the Meeting, representing 100.00% attendance by the Board of Directors.



External Auditor from PKF Audit (Thailand) Limited Present at the Meeting

- | | |
|----------------------------|--------------------|
| 1. Mr. Pitinan Lilamethwat | Partner |
| 2. Miss Tharita Jumroonwat | Associate Director |

The Meeting Convened

Miss Nattamol Pulpipattanan acted as Meeting facilitator (the “**Facilitator**”) and announced that there were 26 individuals who registered in attending the Meeting, comprising of 19 shareholders attending the Meeting in person and 7 proxy holders, holding an aggregate of 221,571,547 shares, equivalent to 73.8572% of the total 300,000,100 outstanding shares of the Company, thereby constituting a quorum in accordance with the Company’s Articles of Association.

Mrs. Songsri Nitayasuth, Chairman of the Board of Directors, who presided as Chairman of the Meeting (“**Chairman**”), welcomed shareholders and proxy holders attending the Meeting and announced that as the 2022 Annual General Meeting is held amidst the Coronavirus 2019 outbreak situation, the Company is concerned for the health and safety of shareholders and thereby specified strict meeting measures. The Chairman declared the Meeting convened to consider various matters in accordance with the Meeting agenda, and asked Miss Nattamol Pulpipattanan to facilitate the Meeting and Miss Krittiya Honghiran to provide information to the Meeting in each agenda.

The Facilitator informed the Meeting of agenda and procedure in casting votes in each agenda as follows:

1. Sequence of the Agenda

The Meeting will consider agenda as specified in the Invitation to the Meeting. The Company will present information in each agenda, give shareholders the opportunity to raise questions or express opinion relevant to the agenda as appropriate, and give shareholders the opportunity to cast their votes for the agenda. As the 2022 Annual General Meeting is held during the Coronavirus 2019 outbreak situation, for the overall hygiene, the Company did not make available microphone for inquiry. In case shareholders or proxy holders wish to ask questions or express opinion regarding the agenda, shareholders or proxy holders may fill out the question form, specifying their name and surname, as well as whether such shareholder attended the Meeting in person or had been granted proxy, before handing the complete form to Company staff. The Company will respond to inquiries not relating to the agenda of this Meeting in Agenda 9: Other business.



2. Casting Votes in Each Agenda

For the consideration of each agenda to proceed in a swift manner, the Company ask that shareholders who wish to vote to disapprove or abstain from voting in each agenda clearly indicate their vote in the ballot and hand in such ballots to Company staff for counting. The Company will only count ballots of disapproval and abstention, and will deduct the number of votes of such ballots from the total number of votes to arrive at the number of votes of approval. Shareholders and proxy holders are asked to sign their ballot cards before handing in to Company staff.

In the case of proxy holders attending the Meeting whereby the proxy grantor had indicated his or her intention in the voting of each agenda, the Company staff will count votes in accordance with such indicated intention. As such, proxy holders do not need to vote in the Meeting. However, in case that intention in the voting of each agenda specified by the proxy grantor was not indicated or not clearly specified, the proxy holder shall vote in such agenda as deemed fit.

Shareholders who wish to leave the Meeting early or will not be present in the Meeting room for any agenda may exercise voting rights by handing in ballot cards, on which shareholders have indicated their intention, in advance to Company staff stationed at the sides of the Meeting room.

Ballot cards which have been marked in more than one box or ballot cards which have been marked in a manner which indicate conflicting intentions or ballot cards which have been marked and crossed out but do not contain signature against the change shall be deemed invalid. Should shareholders wish to make modifications to their votes, the unwanted mark shall be crossed out with a signature accompanying the change.

For Agenda 7: To consider and approve the appointment of directors in replacement of those due to retire by rotation, in compliance with the guideline of conducting good shareholders' meetings, the Company will arrange for the casting of votes in electing directors on an individual basis, with voting conducted separately for each director.

3. Voting Rights

Article 38 of the Company's Articles of Association states that "In Shareholders' Meeting, shareholders have the right to attend and cast votes equivalent to the number of shares held by such shareholder, with one (1) vote per one (1) share held. Any shareholder having special interest in any matter shall have no right to vote on the matter, except for the



appointment of directors.” Once results of the vote have been announced, casting of votes in such agenda shall be deemed complete.

4. Vote Counting

The counting of votes shall be in accordance with each agenda specified in the Invitation to the 2022 Annual General Meeting.

Agenda 1 and Agenda 3 are for acknowledgement and thus voting is not required.

Agenda 2, 4, 5, 6 and 7 are considered normal agenda items in accordance with Section 107 (1) of the Public Limited Companies Act B.E. 2535, which specifies approval by a majority vote of shareholders attending the Meeting and casting votes. Shareholders abstaining from voting will not be included in the calculation of the base of votes.

For Agenda 8, Section 90 of the Public Limited Companies Act B.E. 2535 specifies approval by no less than two-thirds of total votes of shareholders attending the Meeting. As such, the base of votes shall be calculated from the total votes of all Meeting attendees.

5. Ballot Collection

For Agenda 7, for transparency, the Company will collect all ballots. Shareholders and proxy holders voting to approve in this agenda are asked to hold on to their ballots and hand in to Company staff after voting on the last director for convenience and order in collection of ballots.

For transparency and good governance, the Company requested 1 volunteer from the Meeting attendees to witness the counting of votes, with Mr. Wasut Chotpanich, shareholder attending in person, volunteering as witness of such proceeding.

Agenda 1 Matters to be informed

Miss Krittiya Honghiran informed the Meeting that this marked the 4th Annual General Meeting since the Company’s first trading day on the Market for Alternative Investment (mai) on 7 January 2019. Following the Company’s proposal of change of Company name from SAAM Energy Development Public Company Limited to SAAM Development Public Company Limited to the Extraordinary General Meeting No. 01/2021 held in late 2021 for approval, the Company has completed proceedings on such change and has specified the following nature of business operations:



1. Renewable Energy Project Development Business Unit, comprising

- 1.1 Project site procurement and rendering of related services within renewable energy projects
- 1.2 Renewable energy project development for sale
- 1.3 Renewable energy project development in accordance with client's requirements

2. Investment Business Unit, comprising

- 2.1 Renewable energy project investment
- 2.2 Investment in energy-related business
- 2.3 Investment in non-energy-related business

In addition, the Company strives to conduct its business with sustainable growth to deliver return to shareholders under good corporate governance principles, as reflected in the Company receiving 5 stars from CGR 2564 assessment, interpreted as "Excellent" for the second consecutive year. The Company would like to thank shareholders and all related parties for continuous trust and support.

The Facilitator gave shareholders the opportunity to raise questions, but no shareholder raised any question or expressed opinion.

The Facilitator then informed that Meeting that as this agenda is for acknowledgement, voting is not required.

Resolution The Meeting acknowledged matters informed.

Agenda 2 To consider and adopt the Extraordinary General Meeting No. 01/2021 held on 7 September 2021

Miss Krittiya Honghiran informed the Meeting that the Company held the Extraordinary General Meeting No. 01/2021 on 7 September 2021 and prepared minutes of such meeting, which were submitted to the Stock Exchange of Thailand within 14 days and to the Ministry of Commerce within the period stipulated by law, as shown in Enclosure 1. The Board of Directors have considered and deemed such minutes to be accurately and completely recorded, and thus propose that the Meeting consider and adopt the Minutes of the Extraordinary General Meeting No. 01/2021 held on 7 September 2021.

This agenda required the approval of the Meeting by a majority vote of shareholders attending and casting votes.



The Facilitator gave shareholders the opportunity to raise questions, but no shareholder raised any question or expressed opinion.

Resolution The Meeting resolved to adopt the Minutes of the Extraordinary General Meeting No. 01/2021 held on 7 September 2021 as proposed, with majority vote of shareholders attending and casting votes as follows:

Approve	221,980,647	votes,	equivalent to	100.0000%
Disapprove	0	votes,	equivalent to	0.0000%
Invalid Ballot	0	votes,	equivalent to	0.0000%
Total	221,980,647	votes,	equivalent to	100.0000%
Abstain	0	votes		

Agenda 3 To acknowledge the Board of Directors' report on the Company's operating results for the year 2021

Miss Krittiya Honghiran informed the Meeting that the Company summarized operating results for the year 2021 as appeared in the 56-1 One Report for the year 2021 which was distributed to shareholders accompanying the Invitation to the Meeting, as shown in Enclosure 2, and published on the Company website, and presented the following summary to the Meeting.

- For the year 2021, approximately 73% of revenues served as recurring income which the Company received from project site procurement and rendering of services within renewable energy projects, while approximately 22% was generated from renewable energy investment business through the operation of 1 solar power project, namely SAAM Solar Power One project, having capacity of 2.0 MW located in Lopburi Province.
- In 2021, total revenue increased from THB 73.36 million in 2020 to THB 75.43 million in 2021, mainly attributable to the increase in gains on foreign exchange as the Company has equipment deposit in US Dollar currency, unrelated to business operations.
- The Company's total cost decreased by THB 0.66 million from THB 19.55 million in 2020 to THB 18.89 million in 2021, and total expenses increased by THB 0.19 million from THB 20.06 million in 2020 to THB 20.25 million in 2021.



- In 2021, the Company had net profit of THB 27.69 million, which increased from the previous year by THB 3.45 million, with gross profit margin of 73.69% and net profit margin of 36.71%.
- The Company's business can be divided into

1. Renewable Energy Project Development Business Unit, comprising

1.1 Project site procurement and rendering of related services within renewable energy projects

Provision of services within 17 solar power projects in Thailand on over 728 rai of land area with total installed capacity of 41.1 MW

1.2 Renewable energy project development for sale

SAAM Oita 01 Biomass Power and SAAM Oita 02 Biomass Power projects, which the Company has developed in Japan with total installed capacity of 39.8 MW, were sold and handed over to a client, and the Company recognized revenue on 22 February 2022. Such transaction will be aggregated as part of Quarter 1 of 2022's operating performance.

1.3 Renewable energy project development in accordance with client's requirements

The Company is currently undertaking project development efforts in Japan. In the past, travel restrictions were enforced and thus there was a delay. However, at present, the Company has sent personnel to base in Japan in order to expedite such proceedings.

2. Investment Business Unit, comprising

2.1 Renewable energy project investment

The Company is an operator of 1 solar power project with capacity of 2.0 MW located in Lopburi Province.

2.2 Investment in energy-related business

Currently undergoing studies with no additional progress



2.3 Investment in non-energy-related business

Efficiency improvement in operational intelligence through big data analytics business is ongoing, with no additional progress.

- The Company places emphasis on anti-corruption measures, whereby on 28 November 2018, the Company declared its intent to join the Collective Action Coalition Against Corruption. The Company later received certification as member of the Thai Private Sector Collective Action Against Corruption on 30 September 2020. After certification, the Company continues to review related policies and work procedures in relation to anti-corruption.

The Facilitator gave shareholders the opportunity to raise questions, but no shareholder raised any question or expressed opinion.

The Facilitator then informed that Meeting that as this agenda is for acknowledgement, voting is not required.

Resolution The Meeting acknowledged the Board of Directors' report on the Company's operating results for the year 2021.

Agenda 4 To consider and approve the financial statements for the year 2021 ended 31 December 2021

Miss Krittiya Honghiran informed the Meeting that the Company's financial statements for the year 2021 ended 31 December 2021, which was audited and certified by the auditor from PKF Audit (Thailand) Limited, reviewed by the Audit Committee, and considered by the Board of Directors appeared in the 56-1 One Report for the year 2021 which was distributed to shareholders accompanying the Invitation to the Meeting, as shown in Enclosure 2, with the following key details:

Unit: THB million

Items	Consolidated Financial Statements		Separate Financial Statements	
	2021	2020	2021	2020
Total Assets	429.12	409.74	293.83	272.58
Total Liabilities	123.33	116.82	38.18	14.07
Total Equity	305.79	292.92	255.66	258.51



Items	Consolidated Financial Statements		Separate Financial Statements	
	2021	2020	2021	2020
	Total Revenues	75.43	73.36	34.15
Profit for the Year	27.69	24.24	12.14	21.34
Net Profit Attributable to Equity Holders of the Company	27.70	24.27	12.14	21.34
EPS (THB per share)	0.092	0.081	0.040	0.071

As such it was proposed that the Meeting consider and approve the financial statements for the year 2021 ended 31 December 2021. This agenda required the approval of the Meeting by a majority vote of shareholders attending and casting votes.

The Facilitator gave shareholders the opportunity to raise questions, but no shareholder raised any question or expressed opinion.

Resolution The Meeting resolved to approve the financial statements for the year 2021 ended 31 December 2021 as proposed, with majority vote of shareholders attending and casting votes as follows:

Approve	221,980,647	votes,	equivalent to	100.0000%
Disapprove	0	votes,	equivalent to	0.0000%
Invalid Ballot	0	votes,	equivalent to	0.0000%
Total	221,980,647	votes,	equivalent to	100.0000%
Abstain	0	votes		

Agenda 5 To consider and approve the appropriation of the Company’s net profit as legal reserve and no dividend payment from operating profit for the year 2021

Miss Krittiya Honghiran informed the Meeting that Section 115 of the Public Limited Companies Act B.E. 2535 and Article 44 of the Company’s Articles of Association specified that the Company only pay out dividends from profits. In addition, Section 116 of the Public Limited Companies Act B.E. 2535 and Article 46 of the Company’s Articles of Association specified that the Company appropriate no less than 5% of its net profit for the year as legal reserve until the amount of legal reserve is no less than ten (10) percent of registered capital. The Company’s dividend policy specified payment of dividends



of no less than 40% of net profit from separate financial statements of the Company or its subsidiaries after deduction of corporate income tax and statutory reserve. However, payment of such dividend shall take into account operating performance, financial position, liquidity, need for working capital, business expansion plan, and other related factors.

Net profit attributable to equity holders of the Company for the year 2021 from consolidated financial statements amounted to THB 27,702,278 and from separate financial statements amounted to THB 12,142,667.

The Board of Directors considered and deemed it appropriate to propose that the Meeting consider the following:

1. Appropriation of THB 607,133 as legal reserve, reflecting appropriation of no less than 5% of the Company's net profit
2. No dividend payment from operating profit for the year 2021 to reserve in liquidity management and utilize in business expansion according to set objectives. During the year 2021, the Company paid interim dividends from the 6-month period ended 30 June 2021's operating results of THB 0.0250 per share, totaling THB 7.50 million on 6 September 2021 and paid interim dividends from the 9-month period ended 30 September 2021's operating results of THB 0.0120 per share, totaling THB 3.60 million, on 7 December 2021. The total sum of dividend payments made in 2021 amounted to THB 0.0370 per share, totaling THB 11.10 million, equivalent to 91.41% of net profit from separate financial statements, in accordance with the Company's dividend payment policy

This agenda required the approval of the Meeting by a majority vote of shareholders attending and casting votes.

The Facilitator gave shareholders the opportunity to raise questions, but no shareholder raised any question or expressed opinion.

Resolution The Meeting resolved to approve the appropriation of the Company's net profit as legal reserve and no dividend payment from operating profit for the year 2021 as proposed, with majority vote of shareholders attending and casting votes as follows:



Approve	221,980,647	votes,	equivalent to	100.0000%
Disapprove	0	votes,	equivalent to	0.0000%
Invalid Ballot	0	votes,	equivalent to	0.0000%
Total	221,980,647	votes,	equivalent to	100.0000%
Abstain	0	votes		

Agenda 6 To consider and approve the appointment of the Company’s external auditor and the determination of audit fees for the year 2022

Miss Krittiya Honghiran informed the Meeting that Section 120 of the Public Limited Companies Act B.E. 2535 and Article 51 of the Company’s Articles of Association specified that the Annual General Meeting shall appoint the Company’s auditor and determine audit fees every year. In the appointment of the auditor, the former auditor may be re-appointed. The Audit Committee has considered independence, performance and experience in auditing, ability in providing advice beneficial to the Company, network in different countries which will be able to support overseas business expansions, and appropriateness of audit fees, and has selected PKF Audit (Thailand) Limited as external auditor for the Group of Companies for the year 2022 as the performance of duties in the past year is satisfactory, and PKF Audit (Thailand) Limited is an international audit firm with experience in auditing companies listed on the Stock Exchange of Thailand, is accepted for the standards and efficiency in performance of duties, and proposed reasonable audit fees. The Board of Directors considered and deemed it appropriate to propose that the Meeting approve the appointment of Mr. Pitinan Lilamethwat, Certified Public Accountant No. 11133 and/or Miss Sawinee Sawanont, Certified Public Accountant No. 7092 and/or Miss Tanyarat Kongniwatsiri Certified Public Accountant No. 11887 from PKF Audit (Thailand) Limited as external auditor for the Group of Companies for the year 2022, with one of the aforementioned individuals to perform audit and expression of opinion on the Company’s financial statements, with details as shown in Enclosure 3.

Auditor	Certified Public Accountant No.	Signatory in the Audit of the Company’s Financial Statements
Mr. Pitinan Lilamethwat	11133	2 Years (2020 - 2021)
Miss Sawinee Sawanont	7092	-
Miss Tanyarat Kongniwatsiri	11887	-



Audit fees for the year 2022 shall not exceed THB 1,983,000, excluding service fees other than those specified and expenses as incurred such as transportation and photocopying, as necessary and appropriate.

	2022 (Proposed)	2021
	PKF Audit (Thailand) Limited	PKF Audit (Thailand) Limited
<u>Audit Fees</u>		
The Company	1,265,000	1,200,000
Subsidiaries	638,000	600,000
<u>Fees for Other Services</u>		
BOI Review	80,000	80,000
Total	1,983,000	1,880,000

The proposed audit firm and auditors are approved by the Securities and Exchange Commission and have no relationship or interest with the Company, subsidiary companies, directors, executives, major shareholders, or parties related to such individuals which would compromise independence in performance of duties.

This agenda required the approval of the Meeting by a majority vote of shareholders attending and casting votes.

The Facilitator gave shareholders the opportunity to raise questions, but no shareholder raised any question or expressed opinion.

Resolution The Meeting resolved to approve the appointment of the Company’s external auditor and the determination of audit fees for the year 2022 as proposed, with majority vote of shareholders attending and casting votes as follows:

Approve	221,980,647	votes,	equivalent to	100.0000%
Disapprove	0	votes,	equivalent to	0.0000%
Invalid Ballot	0	votes,	equivalent to	0.0000%
Total	221,980,647	votes,	equivalent to	100.0000%
Abstain	0	votes		



Agenda 7 To consider and approve the appointment of directors in replacement of those due to retire by rotation

Miss Krittiya Honghiran informed the Meeting that Section 71 of the Public Limited Companies Act B.E. 2535 and Article 16 of the Company's Articles of Association specified that one-third (1/3) of directors or the number of directors nearest to one-third (1/3) shall vacate position at the Annual General Meeting, whereby directors vacating position may be re-elected for position. In the 2022 Annual General Meeting, 2 directors were due to retire by rotation with details as follows:

1. Ms. Sawanee Kongsakul Independent Director /
Chairman of the Audit Committee
2. Assistant Professor Lapinee Kosonboon, Ph.D Independent Director /
Audit Committee Member

In nominating directors, the Company invited shareholders to propose persons with qualifications appropriate for appointment as director through the Stock Exchange of Thailand's communication channel and the Company website. After the specified time period, no person was proposed by shareholders to be considered for directorship.

At present, the Company has no Nomination Committee. However, the Board of Directors, excluding persons with conflict of interest, jointly considered persons appropriate for directorship with consideration of knowledge and capabilities, expertise, experience appropriate to the business operations of the Company, ethics, morale, vision, positive attitude towards the organization, devotion of time, as well as Board diversity, qualifications in compliance with rules and regulations, and past performance in position. The Board of Directors has thoroughly and carefully considered to ensure that persons proposed for appointment possess characteristics suitable to the Company's business, and deemed it appropriate to propose that the Meeting approve that the 2 directors due to retire by rotation be re-elected back in position for another term, with details as shown in Enclosure 4. The Board of Directors, excluding directors who have interest in the agenda, considered and deemed that Ms. Sawanee Kongsakul and Assistant Professor Lapinee Kosonboon, Ph.D are qualified to assume the position as Independent Director in compliance with the Company's regulations and other related regulations, and is able to independently express opinion.

The Facilitator informed the Meeting that, to provide shareholders with the opportunity to freely and fully express opinion, in accordance with good corporate governance principles, 2 directors who have conflict of interest in the matter, namely Ms. Sawanee Kongsakul and Assistant Professor



Lapinee Kosonboon, Ph.D, will leave the Meeting room until consideration of this agenda is complete.

The Facilitator informed the Meeting that this agenda required the approval of the Meeting by a majority vote of shareholders attending and casting votes. In this agenda, the Company will collect all ballots. Ballots indicating disapproval or abstention from voting for each individual director will be collected first. Shareholders and proxy holders voting to approve in this agenda are to hold on to their ballots and hand in to Company staff after voting on the last director for convenience and order in collection of ballots.

The Meeting was asked to consider the appointment of directors individually as follows:

7.1. To consider and approve the appointment of Ms. Sawanee Kongsakul to be re-elected back in position for another term

The Facilitator gave shareholders the opportunity to raise questions, but no shareholder raised any question or expressed opinion.

Resolution The Meeting resolved to approve the appointment of Ms. Sawanee Kongsakul to be re-elected back in the same position for another term as proposed, with majority vote of shareholders attending and casting votes as follows:

Approve	221,980,647	votes,	equivalent to	100.0000%
Disapprove	0	votes,	equivalent to	0.0000%
Invalid Ballot	0	votes,	equivalent to	0.0000%
Total	221,980,647	votes,	equivalent to	100.0000%
Abstain	0	votes		

7.2. To consider and approve the appointment of Assistant Professor Lapinee Kosonboon, Ph.D to be re-elected back in position for another term

The Facilitator gave shareholders the opportunity to raise questions, but no shareholder raised any question or expressed opinion.

Resolution The Meeting resolved to approve the appointment of Assistant Professor Lapinee Kosonboon, Ph.D to be re-elected back in the same position for another term as proposed, with majority vote of shareholders attending and casting votes as follows:



Approve	221,980,647	votes,	equivalent to	100.0000%
Disapprove	0	votes,	equivalent to	0.0000%
Invalid Ballot	0	votes,	equivalent to	0.0000%
Total	221,980,647	votes,	equivalent to	100.0000%
Abstain	0	votes		

Agenda 8 To consider and approve remuneration for the Board of Directors for the year 2022

Miss Krittiya Honghira informed the Meeting that Article 30 of the Company’s Articles of Association specified that directors are entitled to receive remuneration from the Company in the form of salaries, gratuity, meeting allowance, pension, bonus, or other forms of remuneration. In the determination of directors’ remuneration, the Company considered appropriateness to roles and responsibilities undertaken by each director, comparativeness to other listed companies in similar industries and of similar size, and sufficiency to retain quality and capable directors to undertake proceedings and lead the Company in accomplishing its goals.

At present, the Company has no Remuneration Committee. However, the Board of Directors considered director remuneration in accordance with the roles and responsibilities, and deemed it appropriate to propose the approval of remuneration for the Board of Directors and subcommittee, namely the Audit Committee, with the following details:

1. Monthly Remuneration and Meeting Allowance (same rate as 2021)

Committee	Monthly Remuneration (THB/person)	Meeting Allowance (THB/person/time) (Only for those who attend)
<u>Board of Directors</u>		
Chairman of the Board of Directors	-	20,000
Director	-	10,000
<u>Audit Committee</u>		
Chairman of the Audit Committee	-	20,000
Audit Committee	-	15,000



2. Performance-based Compensation (same rate as 2021)

Total compensation amount shall not exceed 1.0% of the Company's consolidated financial statement net profit, limited only to independent directors.

3. Other Benefits

- none -

This agenda required the approval of the Meeting by no less than two-thirds (2/3) of total votes of shareholders attending the Meeting.

The Facilitator gave shareholders the opportunity to raise questions, but no shareholder raised any question or expressed opinion.

Resolution The Meeting resolved to approve remuneration for the Board of Directors for the year 2022 as proposed, with no less than two-thirds (2/3) of total votes of shareholders attending the Meeting as follows:

Approve	222,050,647	votes,	equivalent to	100.0000%
Disapprove	0	votes,	equivalent to	0.0000%
Abstain	0	votes,	equivalent to	0.0000%
Invalid Ballot	0	votes,	equivalent to	0.0000%
Total	222,050,647	votes,	equivalent to	100.0000%

Agenda 9 Other business (if any)

The Facilitator informed the Meeting that the Meeting had now considered all matters specified in the Invitation to the Meeting. The Facilitator gave shareholders the opportunity to raise additional questions on other matters by writing on the provided question form, the contents of which can be summarized as follows.

- **Ms. Nareerat Ruang-rit**, proxy holder from Thai Investors Association, asked how the current Japanese Yen value affects projects which the Company develops in Japan.

Mr. Podduang Kongkamee informed that the Company's revenue in accordance with Project Development Service Agreement in providing biomass power project



development service to the client specifies fixed exchange rate of THB0.289/JPY in receiving payment. Therefore, there is no risk in such matter.

The Facilitator gave shareholders the opportunity to raise questions and express opinion on other matters. When no other questions were raised, the Chairman was invited to adjourn the Meeting.

The Chairman thanked shareholders who attended the Meeting and declared the Meeting adjourned at 03:15 p.m.

- Signature -

(Mrs. Songsri Nitayasuth)
Chairman of the Meeting

- Signature -

(Miss Krittiya Honghiran)
Company Secretary